LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 7196 NOTE PREPARED: Feb 19, 2004

BILL NUMBER: HB 1204 BILL AMENDED:

SUBJECT: State Institution Reuse Authority.

FIRST AUTHOR: Rep. Lytle BILL STATUS: As Passed Senate

FIRST SPONSOR: Sen. R. Meeks

FUNDS AFFECTED: GENERAL IMPACT: Local

DEDICATED FEDERAL

<u>Summary of Legislation:</u> The bill authorizes a municipality to establish a reuse authority to develop, manage, and plan for the use of real property of a state mental health institution that is conveyed to the municipality.

Effective Date: July 1, 2004.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: The proposal allows a municipality to create an authority for managing the use of property transferred from state mental health institutions. The authority is to be created by ordinance, which must provide for the creation of an authority board. The fiscal impact of this proposal may vary among municipalities. It is dependent on the size of the authority board and the rules established for its operation.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: Municipalities.

Information Sources:

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